



GIPPSLAND & EAST GIPPSLAND ABORIGINAL CO-OPERATIVE LTD

ABN 56 690 276 207
37-53 Dalmahoy Street, Bairnsdale, 3875
P.O. Box 634, Bairnsdale, 3875
Tel: (03) 5150 0700 Fax: (03) 5152 3115

Dear GEGAC Members,


As you are all most likely aware GEGAC's Members, by special resolution passed at a Special General Meeting on 2 March 2021, approved a change to GEGAC's Rules to allow a maximum of 2 employees to be appointed as Directors. In accordance with the Act GEGAC asked Consumer Affairs Victoria (CAV) to register the rule change approved at the SGM. CAV then advised GEGAC that it was unable to register the change to the rules on the basis that the current Rules referred to the former Co-operatives Act 1996, which has since been replaced with the Co-operatives National Law Act (CNL). At this point, the Board of Directors made the carefully considered decision to postpone the AGM given that the requested change to the Rules would impact the next election of Directors to the Board and was also a majority request by the members.

Before registering the change to the rules CAV required GEGAC to amend its Rules to refer to and comply with the CNL by including certain provisions and using updated legislative references. CAV also required GEGAC to rearrange the order of its Rules to achieve greater consistency with the model rules and give greater prominence to the matters that are most important to GEGAC's Members. Pursuant to section 62(1) of the CNL, GEGAC can amend the Rules by resolution of the Board if the amendment does not make any material changes to the existing Rules. The Directors engaged Rigby Cooke Lawyers to make the required amendments which have now been approved and registered by Consumer Affairs Victoria.

Please find attached certificate of registration of the change to GEGAC's Rules. Should you have any further queries or require a copy of the Rules, this can be obtained by requesting from Administration or email your request to Board Support at bod.support@gegac.org.au.

Many thanks.

Kind regards,


Alan T. Coe

Chairperson

On behalf of the Board of Directors

1st June, 2021

GIPPSLAND & EAST GIPPSLAND
ABORIGINAL CO-OPERATIVE LTD